Homeland Announces Non-Brokered Private Placement

NOT FOR DISTRIBUTION TO UNITED STATES NEWS WIRE SERVICES OR FOR DISSEMINATION IN THE UNITED STATES

Toronto, ON – August 26, 2026 – Homeland Nickel Inc. (TSXV: SHL) ("Homeland" or the "Company"), is pleased to announce its intention to complete a non-brokered private placement of up to 8.0 million units of the Company (the "Units") at a price of C$0.38 per Unit (the "Issue Price") for gross proceeds of up to C$3,040,000.00 (the "Financing"). Each Unit will be comprised of one (1) common share of the Company (a "Common Share") and one half of one (0.5) Common Share purchase warrant (each whole warrant, a "Warrant"). Each Warrant will entitle the holder thereof to acquire one (1) Common Share (a "Warrant Share") at an exercise price of C$0.50 per Warrant Share at any time for a period of twenty-four (24) months following the closing of the Financing.

"The financing will help Homeland complete its existing property payment obligations and exploration programs well into 2027 with minimal dilution to existing shareholders. We look forward to starting our sonic drill program at Red Flat within the next few months as exploration permits are received.", said Stephen Balch, President & CEO.

The net proceeds of the Financing will be used to fund property payment obligations and exploration activities at the Company's mineral exploration projects and for general corporate purposes. The Financing is subject to the receipt of all required regulatory approvals including the approval of the TSX Venture Exchange (the "Exchange"). All securities to be issued and issuable pursuant to the Financing will be subject to a hold period of four months and one day from the date of issuance in accordance with applicable Canadian securities laws. Closing of the Financing is expected on or about September 10, 2026 or such other date or dates that that the Company may determine.

The Company also announces that further to the Company's press release dated February 16, 2026, Noble Mineral Exploration Inc. ("Noble") has completed the distribution of 9,000,000 common shares of Homeland through a plan of arrangement (See Noble's press release dated May 27, 2026). Homeland, as a shareholder of Noble, was entitled to received 339,245 common shares of Homeland under the distribution, however sold such shares to a third-party arms length purchaser at a price of C$0.30 per share for a total consideration of C$101,773.50.

The securities offered have not been registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements. This press release shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

About Homeland Nickel Inc.

Homeland Nickel is a Canadian-based mineral exploration company focused on critical metal resources with nine nickel projects in Oregon, United States, including two with historical resources. The Cleopatra Property alone contains a historical resource of approximately 40 Mt of laterite grading 0.9% nickel making it the largest historical undeveloped nickel resource in the continental United States. Homeland Nickel's common shares trade on the TSX Venture Exchange under the symbol “SHL”. More detailed information can be found on the Company’s website at:

http://www.homelandnickel.com

FOR FURTHER INFORMATION PLEASE CONTACT:
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Qualified Person

Stephen J. Balch, P.Geo. (ON), the Company’s President and CEO and a “Qualified Person” under National Instrument (NI) 43-101, has reviewed and approved the technical content of this news release.

Cautionary Statement

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

This press release includes certain "forward-looking information" within the meaning of Canadian securities legislation (“forward-looking statements”. Forward-looking statements are not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company’s future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as “believes”, “anticipates”, “expects”, “estimates”, “may”, “could”, “would”, “will”, or “plan”. Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management’s expectations. Risks, uncertainties, and other factors involved with forward-looking statements could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements in this document include, but are not limited to, statements regarding the anticipated Financing, including the maximum size thereof, the expected timing to complete the Financing, the ability to complete the Financing on the terms provided herein or at all, the anticipated use of the net proceeds from the Financing, the receipt of all necessary approvals for the Financing and the Company’s objectives, goals and future plans. Factors that could cause actual results to differ materially from such forward-looking statements include, but are not limited to failure to identify mineral resources, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, changes in regulatory requirements, political and social risks, uncertainties relating to the availability and costs of financing needed in the future, uncertainties or challenges related to mineral title in the Company’s projects, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity and in particular nickel prices, delays in the development of projects, the continued availability of capital, accidents and labour disputes, and the other risks involved in the mineral exploration industry, an inability to raise additional funding, the manner the Company uses its cash or the proceeds of an offering of the Company’s securities and those risks set out in the Company’s public documents filed on SEDAR+. Although the Company believes that the assumptions and factors used in preparing the forward-looking statements in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. Reference is made to the Company's continuous disclosure documents filed on SEDAR+ for a more detailed discussion of some of the factors underlying forward-looking statements and the risks that may affect the Company's ability to achieve the expectations set forth in the forward-looking statements contained in this press release. Forward-looking statements contained in this news release are expressly qualified by this cautionary statement. The forward-looking statements contained in this news release are made as of the date of this news release, and the Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise, other than as required by law.